

Friday, August 26, 2011

## Red Tape Review

## **Regulations by the Numbers for 2011:**

**221 Days:** Since Obama's Executive Order on Regulations

47 Days: Since Obama's Executive Order on Regulations for Independent Agencies

1 Rule: Repealed this year – spilled milk not considered an oil spill 416 Rules: Regulations deemed significant under Executive Order 12866

**\$69.2B:** Cost of regulatory burdens from new rules for the year **53630 Pages:** Pages of regulations in the Federal Register so far this year

**65.1 Million:** Hours of annual paperwork burden

This week, the White House pledged to cut \$10 billion in regulatory costs over the next five years. The Administration's plan is for publicity – not a plan for growth. In July alone, the Administration proposed over \$9.5 billion in new regulatory costs.

INVESTOR'S BUSINESS DAILY: Nearly All Regulations Survive Obama 'Reforms': The Obama administration announced regulatory reform proposals Tuesday that it claims would eliminate red tape and save taxpayers an estimated \$4 billion over five years. What these reforms don't do much of is actually eliminate regulations. (August 23, 2011)

<u>U.S. NEWS AND WORLD REPORT: EPA's Proposed Ozone Regulation Could Cost \$1</u> <u>Trillion</u>: The EPA has proposed to tighten the screws on American businesses and households by reducing acceptable ozone levels. *The proposal could render up to 96 percent of U.S. counties noncompliant, and by some estimates would impose economic damages exceeding \$1 trillion*. (August 25, 2011)

POLITICO: Blame Regulations for Joblessness: Unemployment now stands at a staggering 9.1 percent. For the past 30 months, unemployment has been at 8 percent or higher. So what's to blame for joblessness in America: bad luck or bad policies? Look no further than the mammoth fortress of federal regulatory agencies. (U.S. Senator Kay Bailey Hutchison, August 23, 2011)

USA TODAY: Republicans Ask Obama to Disclose \$1 Billion Regulations: The number of planned regulations with a cost of \$100 million or more has spiked since last year, from 191 to 219. "That's almost a 15 percent increase over last year and appears to contradict public suggestions by the administration this week that the regulatory burden on American job creators is being scaled back." (August 26, 2011)

CNBC: Kill Ridiculous Regulations: Eliminating 500 regulations is a great start. Now let's eliminate another 5000 and keep the momentum going. Regulators may be surprised to find that allowing creativity and innovation to run free while reasonably monitoring business behaviors will be embraced by the business community. (August 24, 2011)

NEW YORK POST: Obama's Boom in Job-Killing Jobs: President Obama can take credit for a boom in at least one economic sector: Since he took office, employment has surged 13 percent at federal regulatory agencies. That's before some major administration regulatory initiatives -- the financial-reform bill and the health-care overhaul -- are fully implemented. (August 23, 2011)

## GOP Solutions to Red Tape

Johnson Introduces Regulation Moratorium and Job Preservation Act (S. 1438)

<u>Collins Introduces Bill to Give EPA Adequate Time to Implement Boiler MACT Rule (S. 1392)</u>

**Toomey Introduces Employment Protection Act (S. 1292)** 

Barrasso Introduces Employment Impact Act (S. 1219)

Portman Introduces Measure to Reduce Red Tape on Job Creators (S. 1189)

Inhofe Releases Senate Report Exposing the High Cost of EPA's Water Regulations and Their Impacts on State and Local Budgets

Rubio Calls on Senate to Act on Amendment Defunding Job-Destroying EPA Mandate (S. Amdt. 435)

Senators Introduce Keeping Politics Out of Federal Contracting Act (S. 1100)

Vitter Introduces Bill to Put "Moratorium" on Agencies Over-Regulating (S. 927)

Alexander, Graham, DeMint Introduce Job Protection Act (S. 964)

**DeMint Pushes to Repeal Dodd-Frank Financial Takeover (S. 712)** 

Enzi Backs Constitutional Amendment to Give Power Back to the States (S.J. Res. 12)

Senate Repu	blican Jobs Plan	: An Outline for	Creating A	American Jo	obs and Pros	sperity
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Moran Introduces Bill to Reform Consumer Financial Protection Bureau (S. 737)

<u>Inhofe, Johanns Introduce "Comprehensive Assessment of Regulations on the Economy (CARE) Act" (S. 609)</u>

Collins Introduces "Clearing Unnecessary Regulatory Burdens (CURB) Act" (S. 602)

Snowe, Coburn Introduce the "Small Business Regulatory Freedom Act" (S. 474)

Roberts Introduces "Regulatory Responsibility for our Economy Act" (S. 358)

Paul Introduces REINS Act (S. 299)